

WEST CHESTER AREA SCHOOL DISTRICT
1999-00 BUDGET

OTHER GOVERNMENTAL FUNDS

WEST CHESTER AREA SCHOOL DISTRICT
1999-00 BUDGET

SPECIAL REVENUE FUND - ATHLETIC FUND

Estimated Fund Balance @ 7/1/99		<u>\$2,500</u>
Revenue: Gate Receipts	\$65,800	
Total Revenue and Other Financing Sources	<u>\$68,300</u>	
Expenditures:		
Salaries	\$10,000	
Professional and Technical Services	\$54,100	
Other Purchased Services	\$1,000	
Supplies	\$2,200	
Other Objects	<u>\$1,000</u>	
Total Expenditures	<u>\$68,300</u>	
Projected Fund Balance @ 7/1/00		<u>\$0</u>

WEST CHESTER AREA SCHOOL DISTRICT
1999-00 BUDGET

SECTION 1431 CAPITAL RESERVE FUND

Projected Fund Balance @ 7/1/99		\$8,983,268
Revenue:		
Transfer from General Fund	\$ -0-	
Interest Income	<u>\$980,000</u>	
Total Revenue		\$980,000
Expenditures:		
Transfer to Technology Fund	\$2,464,400	
Total Expenditures		<u>\$2,464,400</u>
Estimated Fund Balance @ 7/1/00		<u>\$7,498,868</u>

WEST CHESTER AREA SCHOOL DISTRICT
1999-00 BUDGET

CAPITAL PROJECTS FUND

Projected Fund Balance 7/1/99		<u>\$41,033,447</u>
Revenue:		
Bond Proceeds	\$10,000,000	
Total Revenue		<u>\$10,000,000</u>
Expenditures:		
Site & Building Improvements/Replacements	\$ 9,532,790	
Debt Service (repayment of temporary financing)	<u>\$25,250,000</u>	
Total Expenditures		<u>\$34,782,790</u>
Estimated Fund Balance @ 7/1/00		<u>\$16,250,657</u>

WEST CHESTER AREA SCHOOL DISTRICT 1999-00 BUDGET

WEST CHESTER AREA SCHOOL DISTRICT ACTIVE AND PROPOSED CAPITAL PROJECT AND CAPITAL RESERVE FUND PROJECTS CASH FLOW ESTIMATE

SCHEDULE BASED ON BOARD APPROVED NOVEMBER 1998 CAPITAL PROJECT UPDATE AND SUBSEQUENT BOARD APPROVALS OF CAPITAL PROJECTS AS OF MAY 1999.

SCHOOL	PROJECT NAME	PROJECTED TOTAL COST	PROJECTED 1998-99 EXPENDITURES	PROJECTED 1999-00 EXPENDITURES	PROJECTED 2000-01 EXPENDITURES	PROJECTED 2001-02 EXPENDITURES	PROJECTED 2002-03 EXPENDITURES	PROJECTED 2003-04 EXPENDITURES
ACTIVE PROJECTS :								
FUGETT	RENOVATION	10,370,000	200,000	644,000	1,458,000	2,742,000	2,740,000	2,586,000
FUGETT	REPLACE ROOF	912,000		76,000	836,000			
HENDERSON	RENOVATION (PHASE B+)	12,221,000	941,000	3,641,000	4,528,000	3,111,000		
HENDERSON	ROOF (EXCL. LIBRARY,AUDITORIUM)	905,000		75,000	415,000	415,000		
HENDERSON	CLASSROOM ADDITION	9,265,690	100,069	1,233,495	7,932,126			
EAST	GYMNASIUM	4,772,000		108,000	130,000	4,188,000	346,000	
EAST	ROOF REPLACEMENT	600,000			50,000	550,000		
EAST	RENOVATION	12,646,000		513,000	586,000	4,020,000	3,764,000	3,763,000
EAST	REPLACE CHILLER	228,000	25,000	203,000				
EAST	CLASSROOM ADDITION	7,550,000		135,900	135,900	6,878,200	400,000	
FUGETT	REPLACE GYMNASIUM PARTITION	50,000	5,000	45,000				
E GOSHEN	REPLACE UNIT VENTILATORS	95,760	9,000	86,760				
E GOSHEN	CLASSROOMS (1955,1960,1964)	79,800	8,000	71,800				
FERN HILL	REPLACE BOILER	57,000	6,000	51,000				
HILLSDALE	REPLACE ROOFTOP UNIT	150,000	15,000	135,000				
PENNWOOD	REPLACE WINDOWS	342,000	34,000	308,000				
WESTTOWN THORN	CONNECT TO PUBLIC WATER	170,000	17,000	153,000				
ELEM SCHOOLS	REPL WINDOWS IN PORTABLE CLASSRMS	45,000	5,000	40,000				
SPELLMAN CTR	REPLACE WINDOWS	228,000	22,000	206,000				
SPELLMAN CTR	INTERIOR RENOVATION	132,000	10,000	122,000				
SPELLMAN CTR	REPLACE HVAC	263,200	25,000	238,200				
OPERN & MAINT	WAREHOUSE FACILITY	1,700,000	1,650,000					
CAFETERIA	REPLACE EQUIPMENT	115,000	25,000	25,000	14,000			
VARIOUS	REPLACE CLASSROOM FURNITURE	300,000	100,000	100,000	100,000			
DISTRICT-WIDE	TECHNOLOGY (ELEMENTARY LANS)	531,000	56,000					
DISTRICT-WIDE	TECHNOLOGY (WAN/LANS)	2,930,954	1,609,319	1,321,635				
VARIOUS	DEFERRED MAINTENANCE	300,000	300,000					
	SUBTOTAL	68,959,404	5,162,388	9,532,790	16,185,026	21,904,200	7,250,000	6,349,000
PROPOSED PROJECTS:								
EAST	TRACK	510,000					27,000	483,000
EAST/FUGETT	ATHLETIC FIELDS	3,767,000			56,000	155,000	1,848,000	1,708,000
HENDERSON	TRACK	510,000					27,000	483,000
E BRADFORD	BOILERS	159,600			159,600			
SPELLMAN CTR	REPLACE 1952 WING ROOF	88,000				88,000		
	SUBTOTAL	5,034,600	0	0	215,600	243,000	1,902,000	2,674,000
	TOTAL CAPITAL PROJECTS	71,994,004	5,162,388	9,532,790	16,400,626	22,147,200	9,152,000	9,023,000

WEST CHESTER AREA SCHOOL DISTRICT
1999-00 BUDGET

PROPRIETARY FUND

FOOD SERVICE

**WEST CHESTER AREA SCHOOL DISTRICT
1999-00 BUDGET**

FOOD SERVICE FUND DESCRIPTION

The West Chester Area School District contracts with a food service company for its program which provides breakfast and lunch for all students and staff who wish to participate. The current food service vendor is ARAMARK who was selected by the District Food Service Committee during the spring of 1994. The five year term ends June 30, 1999. The Food Service Program is approved by the Federal National School Lunch Program and meals are served which are nutritionally balanced.

The Food Service operation is primarily funded through the sale of meals. Other revenues received are donated commodities and cash subsidies from the state and federal governments. The District receives federal and state subsidies for each breakfast and lunch served which includes free and reduced price payments for low income households.

**FEDERAL/STATE REIMBURSEMENT RECEIVED FOR COMPLETE MEALS SERVED
1998-99 FISCAL YEAR**

	<u>LUNCH*</u>	<u>BREAKFAST</u>	
		<u>Regular</u>	<u>Needy</u>
PAID	.2600	.3000	.3000
REDUCED	1.6230	.8750	1.0450
FREE	2.0230	1.1725	1.3725
COMMODITIES	.145		

*Includes additional \$.02/meal reimbursement for school breakfast program.

The proposed 1999-00 Food Service budget reflects no increase in student lunch prices and no increase in the student breakfast prices at the elementary, middle, and high school levels. School lunch prices in the 1998-99 school year are \$1.50 at the elementary level, \$1.85 in the middle schools, and \$2.00 at the high schools. Adult lunch prices are \$2.75. The breakfast price is \$1.00.

The Food Service Program also provides catering service for extra-curricular events upon request.

**WEST CHESTER AREA SCHOOL DISTRICT
1999-00 BUDGET**

PROPRIETARY FUND/FOOD SERVICE*

Operating Revenue:		\$ 1,486,575
Sale of Food		
Operating Expenses:		
Contractor Expenses		
Food	\$ 728,354	
Labor	847,085	
Direct Expenses	179,599	
Support Services	45,000	
Management Fee	45,000	
Total Contractor Operating Expenses:		<u>\$ 1,845,038</u>
Repairs to Equipment		<u>20,000</u>
Total Operating Revenue Over (Under) Expenses		<u><u>\$ (378,463)</u></u>
Non-Operating Revenue:		
Federal and State Lunch Program Claims	\$ 386,720	
Investment Income	<u>10,000</u>	
		<u><u>\$ 396,720</u></u>
Net Income (Loss) @ 6/30/00		\$ 18,257
Projected Retained Earnings @ 6/30/99		\$ 374,720
Projected Retained Earnings @ 6/30/00		\$ 392,977

* Budget based on proposal from Food Service Contractor including the following assumptions:

1. No price increases.
2. No increase in Administrative or Management Fee.