

**WEST CHESTER AREA SCHOOL DISTRICT  
1999-00 BUDGET**

**Expense and Revenue**

**FORECASTS**

**for**

**GOVERNMENTAL FUNDS**

**WEST CHESTER AREA SCHOOL DISTRICT  
1999-00 BUDGET**

**GENERAL FUND FORECAST ASSUMPTIONS**

**REVENUE**

1. Real estate assessment values will increase at an annual rate of \$200,000,000 in Chester County and \$500,000 in Delaware County. The projected increases are calculated based on a District projection model which incorporates historical trend data and a forecast of future property activity levels.
2. State support which includes the Basic Subsidy for Instruction, Special Education, and Transportation will remain constant with the exception of slight increases to reflect enrollment growth. The assumption is predicated on the projected financial condition of the Commonwealth and considerations regarding state equity which could have adverse consequences for the District.
3. Federal revenues will remain constant and will offset 100% of expenses.
4. Capital Reserve Fund Transfers to the General Fund are budgeted to offset Technology Fund expenses.
5. Revenues and expenditures will be balanced on an annual basis.

**EXPENDITURES**

1. Salary costs will increase at an annual rate of 3% per year along with additional teaching staff hired for enrollment growth.
2. Benefit costs are projected to increase by 15% per year along with added costs for additional teaching staff hired for enrollment growth.
3. Expenditures for contracted services accounted for in purchased professional and technical services, purchased property services, and other purchased services are projected to be held constant with the exception of inflation.
4. Expenditures over which the District exercises discretionary control will remain constant with the exception of inflation. These expenditures include such items as instructional supplies and materials as well as funds for the maintenance of plant and equipment.
5. Other objects and other financing uses reflect increased debt service as a result of a \$10.0 million bond issue in January 2000, a \$10.0 million bond issue in January 2001 and a \$20.0 million bond issue in January 2002. To equalize tax mill increases in the forecast, the budget reserve is \$1.0 in 1999-00, \$2.0 in 2000-01, and \$2.5 in 2001-02.
6. Technology Fund expenses are budgeted at \$2,500,000 per year.
7. Federal Program expenses are budgeted at \$1,230,853 per year. This is consistent with the 1999-00 Budget expenses.

**WEST CHESTER AREA SCHOOL DISTRICT  
1999-00 BUDGET**

**GENERAL FUND BUDGET FORECAST (INCLUDING TECHNOLOGY FUND & FEDERAL PROGRAMS)**

<b>DESCRIPTION</b>	<b>ANTICIPATED 1998-99</b>	<b>BUDGET 1999-00</b>	<b>BUDGET 2000-01</b>	<b>BUDGET 2001-02</b>	<b>BUDGET 2002-03</b>
<b>EXPENSES:</b>					
100 SALARIES	\$56,517,036	\$58,059,487	\$60,098,864	\$62,213,478	\$64,384,271
200 BENEFITS	14,157,000	14,826,939	17,155,539	19,838,368	22,921,071
300 PROFESSIONAL AND TECHNICAL SERVICES	3,710,400	3,980,305	4,071,852	4,165,505	4,261,311
400 PURCHASED PROPERTY SERVICES	2,923,100	2,861,015	2,926,818	2,994,135	3,063,000
500 OTHER PURCHASED SERVICES	10,083,900	11,140,955	11,397,197	11,659,332	11,927,497
600 SUPPLIES	3,594,293	2,943,972	3,011,683	3,080,952	3,151,814
700 PROPERTY	706,900	768,169	785,837	803,911	822,401
800 OTHER OBJECTS	4,777,022	8,940,867	7,813,172	9,406,885	11,150,876
900 OTHER FINANCING USES	<u>3,820,000</u>	<u>4,364,000</u>	<u>5,900,000</u>	<u>6,141,000</u>	<u>6,424,000</u>
SUBTOTAL	<u>\$100,289,651</u>	<u>\$107,885,708</u>	<u>\$113,160,962</u>	<u>\$120,303,566</u>	<u>\$128,106,241</u>
FEDERAL PROGRAMS	\$1,214,436	\$1,230,853	\$1,230,853	\$1,230,853	\$1,230,853
TECHNOLOGY FUND	<u>\$2,522,506</u>	<u>\$4,616,169</u>	<u>\$2,500,000</u>	<u>\$2,500,000</u>	<u>\$2,500,000</u>
<b>GRAND TOTAL</b>	<b><u>\$104,026,593</u></b>	<b><u>\$113,732,730</u></b>	<b><u>\$116,891,815</u></b>	<b><u>\$124,034,419</u></b>	<b><u>\$131,837,094</u></b>
<b>REVENUES:</b>					
6111 CURRENT REAL ESTATE TAX	\$62,645,000	\$67,135,690	\$71,452,593	\$79,388,692	\$85,403,403
6112 INTERIM REAL ESTATE TAX	2,600,000	2,400,000	2,600,000	2,600,000	2,600,000
6113 PUBLIC UTILITY REALTY TAX PAYMENTS IN LIEU OF TAXES	905,285 0	750,000	750,000	500,000	250,000
6151 EARNED INCOME TAX	10,050,000	10,753,500	11,613,780	12,542,882	13,546,313
6153 REAL ESTATE TRANSFER TAX	3,400,000	2,800,000	3,000,000	3,000,000	3,000,000
6400 DELINQUENT TAXES	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
6500 EARNINGS ON INVESTMENTS	1,800,000	1,700,000	1,900,000	1,900,000	1,900,000
6940 TUITION FROM PATRONS	132,000	132,000	132,000	132,000	132,000
6910 6990 RENT & MISC	20,000	15,000	15,000	15,000	15,000
0770 BEGINNING FUND BALANCE UNRESERVED	3,196,510	2,262,279	2,500,000	1,000,000	2,000,000
BEG FUND BAL RESERVED (TECHNOLOGY FUND)	1,725,904	2,151,769			
7110 BASIC INSTRUCTIONAL SUBSIDY	5,415,475	5,613,816	5,613,816	5,613,816	5,613,816
7271 SPECIAL EDUC SUBSIDY	3,849,898	3,994,716	4,255,066	4,316,466	4,377,866
7160 TUITION FOR PRIVATE HOME PLACEMENT	71,000	71,000	71,000	71,000	71,000
7170 INSTRUCTIONAL SUPPORT TEAMS	0	0	0	0	0
7310 TRANSPORTATION SUBSIDY	3,566,170	3,774,170	3,774,170	3,849,653	3,926,646
7220 VOCATIONAL EDUC SUBSIDY	500	500	500	500	500
7320 RENT SUBSIDY	800,000	850,000	850,000	850,000	850,000
7250 MIGRATORY CHILDREN	50	50	50	50	50
7330 7340 MEDICAL, DENTAL & NURSE SVCS	267,000	270,000	270,000	270,000	270,000
7210 HOMEBOUND INSTRUCTION CHARTER SCHOOL SUBSIDY	180 42,000	0	0	0	0
7810 SOCIAL SECURITY SUBSIDY	2,142,652	2,193,515	2,193,515	2,281,255	2,372,505
7820 RETIREMENT SUBSIDY	1,681,579	1,319,473	1,319,473	1,372,252	1,427,142
7910 LINK TO LEARN SUBSIDY	88,000				
8000 FEDERAL PROGRAM REVENUES	1,214,436	1,230,853	1,230,853	1,230,853	1,230,853
9330 CAPITAL RESERVE FUND TRANSFERS (for technology)	1,863,200	2,464,400	1,500,000	1,250,000	1,000,000
9610 RECEIPTS FROM LEA'S IN PA.	<u>125,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
	<b><u>\$109,301,839</u></b>	<b><u>\$113,732,730</u></b>	<b><u>\$116,891,815</u></b>	<b><u>\$124,034,419</u></b>	<b><u>\$131,837,094</u></b>
1. NET AMOUNT TO BE RAISED FROM TAXES		\$67,135,690	\$71,452,593	\$79,388,692	\$85,403,403
2. GROSS TAX TO BE LEVIED		\$69,642,832	\$74,120,947	\$82,353,415	\$88,592,742
3. EQUAL BETWEEN COS.					
CHESTER %		95.23%	95.23%	95.23%	95.23%
DELAWARE %		4.77%	4.77%	4.61%	4.61%
CHESTER LEVY		\$66,322,367	\$70,586,972	\$78,426,928	\$84,368,773
DELAWARE LEVY		\$3,320,466	\$3,533,975	\$3,796,492	\$4,084,125
4. MILLAGE CALCULATION					
CHESTER COUNTY TAX LEVY		\$66,322,367	\$70,586,972	\$78,426,928	\$84,368,773
CHESTER CO ASSESSED VALUE		\$5,801,236,620	\$6,001,236,620	\$6,201,236,620	\$6,401,236,620
CHESTER CO MILLAGE		11.06	11.76	12.65	13.18
PREVIOUS YR MILL		10.69	11.06	11.76	12.65
INCREASE		0.37	0.70	0.88	0.53
DELAWARE COUNTY TAX LEVY		\$3,320,466	\$3,533,975	\$3,796,492	\$4,084,125
DELAWARE CO ASSESSED VALUE		\$7,682,083	\$7,831,740	\$8,331,740	\$8,831,740
DELAWARE CO MILLAGE		432.2	451.2	455.7	462.4
PREVIOUS YR MILL		408.6	432.2	451.2	455.7
INCREASE		23.6	19.0	4.4	6.8

**WEST CHESTER AREA SCHOOL DISTRICT  
1999-00 BUDGET**

**CAPITAL PROJECTS FUND  
BUDGET FORECAST**

	<u>ANTICIPATED 1998-99</u>	<u>BUDGET 1999-00</u>	<u>BUDGET 2000-01</u>	<u>BUDGET 2001-02</u>	<u>BUDGET 2002-03</u>
<b>Revenues</b>					
Repayment of Temporary Proceeds		\$ (25,250,000)			
Bond Proceeds	\$ 16,758,014	\$ 10,000,000	\$ 10,000,000	\$ 20,000,000	\$ 12,000,000
<b>Total Revenues</b>	<u>\$ 16,758,014</u>	<u>\$ (15,250,000)</u>	<u>\$ 10,000,000</u>	<u>\$ 20,000,000</u>	<u>\$ 12,000,000</u>
<b>Expenditures</b>					
Site & Building Improvements/ Replacements/Additions	\$ 15,507,800	\$ 9,532,790	\$ 16,400,626	\$ 22,147,200	\$ 9,152,000
<b>Total Expenditures</b>	<u>\$ 15,507,800</u>	<u>\$ 9,532,790</u>	<u>\$ 16,400,626</u>	<u>\$ 22,147,200</u>	<u>\$ 9,152,000</u>
<b>Excess of Revenues over Expenditures</b>	<u>\$ 1,250,214</u>	<u>\$ (24,782,790)</u>	<u>\$ (6,400,626)</u>	<u>\$ (2,147,200)</u>	<u>\$ 2,848,000</u>
<b>Project Fund Balance at July 1</b>	<u>\$ 39,783,233</u>	<u>\$ 41,033,447</u>	<u>\$ 16,250,657</u>	<u>\$ 9,850,031</u>	<u>\$ 7,702,831</u>
<b>Projected Fund Balance at June 30</b>	<u>\$ 41,033,447</u>	<u>\$ 16,250,657</u>	<u>\$ 9,850,031</u>	<u>\$ 7,702,831</u>	<u>\$ 10,550,831</u>

# WEST CHESTER AREA SCHOOL DISTRICT 1999-00 BUDGET

## WEST CHESTER AREA SCHOOL DISTRICT ACTIVE AND PROPOSED CAPITAL PROJECT AND CAPITAL RESERVE FUND PROJECTS CASH FLOW ESTIMATE

SCHEDULE BASED ON BOARD APPROVED NOVEMBER 1998 CAPITAL PROJECT UPDATE AND SUBSEQUENT BOARD APPROVALS OF CAPITAL PROJECTS AS OF MAY 1999.

SCHOOL	PROJECT NAME	PROJECTED TOTAL COST	PROJECTED 1998-99 EXPENDITURES	PROJECTED 1999-00 EXPENDITURES	PROJECTED 2000-01 EXPENDITURES	PROJECTED 2001-02 EXPENDITURES	PROJECTED 2002-03 EXPENDITURES	PROJECTED 2003-04 EXPENDITURES
<b>ACTIVE PROJECTS:</b>								
FUGETT	RENOVATION	10,370,000	200,000	644,000	1,458,000	2,742,000	2,740,000	2,586,000
FUGETT	REPLACE ROOF	912,000		76,000	836,000			
HENDERSON	RENOVATION (PHASE B+)	12,221,000	941,000	3,641,000	4,528,000	3,111,000		
HENDERSON	ROOF (EXCL. LIBRARY, AUDITORIUM)	905,000		75,000	415,000	415,000		
HENDERSON	CLASSROOM ADDITION	9,265,690	100,069	1,233,495	7,932,126			
EAST	GYMNASIUM	4,772,000		108,000	130,000	4,188,000	346,000	
EAST	ROOF REPLACEMENT	600,000			50,000	550,000		
EAST	RENOVATION	12,646,000		513,000	586,000	4,020,000	3,764,000	3,763,000
EAST	REPLACE CHILLER	228,000	25,000	203,000				
EAST	CLASSROOM ADDITION	7,550,000		135,900	135,900	6,878,200	400,000	
FUGETT	REPLACE GYMNASIUM PARTITION	50,000	5,000	45,000				
E GOSHEN	REPLACE UNIT VENTILATORS	95,760	9,000	86,760				
E GOSHEN	CLASSROOMS (1955, 1960, 1964)	79,800	8,000	71,800				
FERN HILL	REPLACE BOILER	57,000	6,000	51,000				
HILLSDALE	REPLACE ROOFTOP UNIT	150,000	15,000	135,000				
PENNWOOD	REPLACE WINDOWS	342,000	34,000	308,000				
WESTTOWN THORN	CONNECT TO PUBLIC WATER	170,000	17,000	153,000				
ELEM SCHOOLS	REPL WINDOWS IN PORTABLE CLASSRMS	45,000	5,000	40,000				
SPELLMAN CTR	REPLACE WINDOWS	228,000	22,000	206,000				
SPELLMAN CTR	INTERIOR RENOVATION	132,000	10,000	122,000				
SPELLMAN CTR	REPLACE HVAC	263,200	25,000	238,200				
OPERN & MAINT	WAREHOUSE FACILITY	1,700,000	1,650,000					
CAFETERIA	REPLACE EQUIPMENT	115,000	25,000	25,000	14,000			
VARIOUS	REPLACE CLASSROOM FURNITURE	300,000	100,000	100,000	100,000			
DISTRICT-WIDE	TECHNOLOGY (ELEMENTARY LANS)	531,000	56,000					
DISTRICT-WIDE	TECHNOLOGY (WAN/LANS)	2,930,954	1,609,319	1,321,635				
VARIOUS	DEFERRED MAINTENANCE	300,000	300,000					
	<b>SUBTOTAL</b>	<b>66,959,404</b>	<b>5,162,388</b>	<b>9,532,790</b>	<b>16,185,026</b>	<b>21,904,200</b>	<b>7,250,000</b>	<b>6,349,000</b>
<b>PROPOSED PROJECTS:</b>								
EAST	TRACK	510,000					27,000	483,000
EAST/FUGETT	ATHLETIC FIELDS	3,767,000			56,000	155,000	1,848,000	1,708,000
HENDERSON	TRACK	510,000					27,000	483,000
E BRADFORD	BOILERS	159,600			159,600			
SPELLMAN CTR	REPLACE 1952 WING ROOF	88,000				88,000		
	<b>SUBTOTAL</b>	<b>5,034,600</b>	<b>0</b>	<b>0</b>	<b>215,600</b>	<b>243,000</b>	<b>1,902,000</b>	<b>2,874,000</b>
	<b>TOTAL CAPITAL PROJECTS</b>	<b>71,994,004</b>	<b>5,162,388</b>	<b>9,532,790</b>	<b>16,400,626</b>	<b>22,147,200</b>	<b>9,152,000</b>	<b>9,023,000</b>

**WEST CHESTER AREA SCHOOL DISTRICT  
1999-00 BUDGET**

**CAPITAL RESERVE FUND  
BUDGET FORECAST**

	<u>ANTICIPATED 1998-99</u>	<u>BUDGET 1999-00</u>	<u>BUDGET 2000-01</u>	<u>BUDGET 2001-02</u>	<u>BUDGET 2002-03</u>
<b>Revenues</b>					
Contribution from General Fund	\$ 233,000	\$ -	\$ -	\$ -	\$ -
Sale of Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	<u>1,475,000</u>	<u>980,000</u>	<u>584,342</u>	<u>395,812</u>	<u>350,540</u>
<b>Total Revenues</b>	<u>\$ 1,708,000</u>	<u>\$ 980,000</u>	<u>\$ 584,342</u>	<u>\$ 395,812</u>	<u>\$ 350,540</u>
 <b>Expenditures and Fund Transfers</b>					
Transfer to Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Technology Fund	<u>1,863,200</u>	<u>2,464,400</u>	<u>1,500,000</u>	<u>1,250,000</u>	<u>1,000,000</u>
<b>Total Expenditures</b>	<u>\$ 1,863,200</u>	<u>\$ 2,464,400</u>	<u>\$ 1,500,000</u>	<u>\$ 1,250,000</u>	<u>\$ 1,000,000</u>
 <b>Excess of Revenues over Expenditures</b>	<u>\$ (155,200)</u>	<u>\$ (1,484,400)</u>	<u>\$ (915,658)</u>	<u>\$ (854,188)</u>	<u>\$ (649,460)</u>
 <b>Project Fund Balance at July 1</b>	<u>\$ 9,138,468</u>	<u>\$ 8,983,268</u>	<u>\$ 8,383,804</u>	<u>\$ 7,468,146</u>	<u>\$ 6,613,957</u>
 <b>Projected Fund Balance at June 30</b>	<u>\$ 8,983,268</u>	<u>\$ 7,498,868</u>	<u>\$ 7,468,146</u>	<u>\$ 6,613,957</u>	<u>\$ 5,964,497</u>

**WEST CHESTER AREA SCHOOL DISTRICT  
1999-00 BUDGET**

**SPECIAL REVENUE FUND - ATHLETIC FUND  
BUDGET FORECAST**

	<u>ANTICIPATED 1998-99</u>	<u>BUDGET 1999-00</u>	<u>BUDGET 2000-01</u>	<u>BUDGET 2001-02</u>	<u>BUDGET 2002-03</u>
<b>Revenues</b>					
<b>Local Sources</b>					
Gate Receipts	\$ 78,000	\$ 65,800	\$ 68,300	\$ 68,300	\$ 68,300
<b>Total Revenues</b>	<u>\$ 78,000</u>	<u>\$ 65,800</u>	<u>\$ 68,300</u>	<u>\$ 68,300</u>	<u>\$ 68,300</u>
<b>Expenditures</b>					
Salaries	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Professional & Technical Services	31,000	54,100	54,100	54,100	54,100
Other Purchased Services	10,600	1,000	1,000	1,000	1,000
Supplies	13,100	2,200	2,200	2,200	2,200
Other Objects	4,054	1,000	1,000	1,000	1,000
<b>Total Expenditures</b>	<u>\$ 78,754</u>	<u>\$ 68,300</u>	<u>\$ 68,300</u>	<u>\$ 68,300</u>	<u>\$ 68,300</u>
<b>Excess of Revenues over Expenditures</b>	\$ (754)	\$ (2,500)	\$ -	\$ -	\$ -
<b>Project Fund Balance at July 1</b>	\$ 3,254	\$ 2,500	\$ -	\$ -	\$ -
<b>Projected Fund Balance at June 30</b>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>