

WEST CHESTER AREA SCHOOL DISTRICT
2001-02 BUDGET

OTHER GOVERNMENTAL FUNDS

**WEST CHESTER AREA SCHOOL DISTRICT
2001-02 BUDGET**

SPECIAL REVENUE FUND - ATHLETIC FUND

Estimated Fund Balance @ 7/1/01		<u><u>\$3,000</u></u>
Revenue: Gate Receipts	\$72,085	
Total Revenue and Other Financing Sources	<u><u>\$75,085</u></u>	
Expenditures:		
Salaries	\$10,000	
Professional and Technical Services	\$57,085	
Supplies	\$3,500	
Other Objects	<u>\$4,500</u>	
Total Expenditures	<u><u>\$75,085</u></u>	
Projected Fund Balance at 7/1/02:		<u><u>\$0</u></u>

WEST CHESTER AREA SCHOOL DISTRICT
2001-02 BUDGET

SECTION 1431 CAPITAL RESERVE FUND

Total Projected Fund Balance @ 7/1/01		\$10,018,702
Revenue:		
Transfer from General Fund	\$0	
Interest Income	\$1,950,000	
Arbitrage Rebate	<u>(\$150,000)</u>	
Total Revenue		\$1,800,000
Expenditures:		
Transfer to Technology Fund	\$2,471,644	
Total Expenditures		<u>\$2,471,644</u>
Estimated Fund Balance @ 7/1/02		<u><u>\$9,347,058</u></u>

WEST CHESTER AREA SCHOOL DISTRICT
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CAPITAL PROJECTS FUND

Projected Fund Balance 7/1/01		<u>\$32,208,329</u>
Revenue:		
Bond Proceeds	\$20,000,000	
Total Revenue		<u>\$20,000,000</u>
Expenditures:		
Site & Building Improvements/Replacements	\$6,403,187	
Retirement of Dauphin County Gen. Auth. Loan	\$15,250,000	
Total Expenditures		<u>\$21,653,187</u>
Estimated Fund Balance @ 7/1/02		<u>\$30,555,142</u>

**WEST CHESTER AREA SCHOOL DISTRICT
2001-02 BUDGET**

**WEST CHESTER AREA SCHOOL DISTRICT
ACTIVE AND PROPOSED CAPITAL PROJECTS**

PRESENTED 9/18/2000

UPDATED & APPROVED 10/24/2000

CASH FLOW ESTIMATE

SCHOOL	PROJECT NAME	PROJECTED TOTAL COST	PROJECTED 2000 - 2001 EXPENDITURES	PROJECTED 2001 - 2002 EXPENDITURES	PROJECTED 2002 - 2003 EXPENDITURES	PROJECTED 2003 - 2004 EXPENDITURES	PROJECTED 2004 - 2005 EXPENDITURES	PROJECTED 2005 - 2006 EXPENDITURES	PROJECTED 2006 - 2007 EXPENDITURES
	ACTIVE PROJECTS:								
	FUGETT ON MONTGOMERY RENOVATION	27,245,055	217,275	217,275	217,275	217,275	6,027,530	18,994,315	1,226,084
	NEW HENDERSON	73,096,537	11,437,297	3,775,580	43,493,683	12,408,545			
	EAST	55,409,509	1,244,567	1,570,432	9,358,287	26,743,374	8,953,721	8,722,385	
	PENNSWOOD	138,000	19,000	65,000					
	DISTRICT WIDE	1,000,000	1,000,000						
	EXTON PORTABLES	128,000		158,000					
	CAFETERIA	115,000	25,000	14,000					
	VARIOUS	300,000	100,000	100,000					
	EAST GOSHEN	197,000	12,000	64,000	64,000	57,000			
	EXTON & EAST GOSHEN	125,000	85,000	40,000					
	PENNSWOOD	136,200	15,000	121,200					
	SPELLMAN	50,000	5,000	45,000					
	FUGETT	80,000	9,500	70,500					
	VARIOUS	197,200	0	170,200	27,000				
	SUBTOTAL	158,217,501	14,327,639	6,253,187	53,133,245	39,426,194	14,981,251	27,716,700	1,226,084
	PROPOSED PROJECTS:								
	PEIRCE	200,000	50,000	150,000					
	SPELLMAN	518,500						87,000	431,500
	SPELLMAN	63,500			12,000	41,500			
	SPELLMAN	141,000				15,000	126,000		
	SPELLMAN	96,000			96,000				
	SUBTOTAL	1,019,000	50,000	150,000	108,000	56,500	126,000	87,000	431,500
	TOTAL CAPITAL PROJECTS	159,236,501	14,377,639	6,403,187	53,241,245	39,482,694	15,107,251	27,803,700	1,657,584

NOTE: The Proposed Project list does not include any recommendations from the Elementary School Facilities Audit.

NOTE: The Proposed Projects for the Spellman Facility are included until the future status of the site is determined.

** Budgets reflect Plancon A forms and include financing costs.

*** Budget for Fugett on Montgomery reflect project budget presented to Board in May 2000.

*** Budget for Safe School Initiatives was approved by the Board on 6/4/01 as part of the Budget Adoption.

WEST CHESTER AREA SCHOOL DISTRICT
2001-02 BUDGET

PROPRIETARY FUND

FOOD SERVICE

**WEST CHESTER AREA SCHOOL DISTRICT
2001-02 BUDGET**

FOOD SERVICE FUND DESCRIPTION

The West Chester Area School District contracts with a food service company for its program, which provides breakfast and lunch for all students and staff who wish to participate. The current food service vendor is ARAMARK who was selected by the District Food Service Committee. Their current contract term ends June 30, 2004. The Food Service Program is approved by the Federal National School Lunch Program and meals are served which are nutritionally balanced. The Food Service Program also provides catering service for extra-curricular events upon request.

The food service operation is primarily funded through the sale of meals. Other revenues received are donated commodities and cash subsidies from the state and federal governments. The District receives federal and state subsidies for each breakfast and lunch served which includes free and reduced price payments for low-income households.

FEDERAL/STATE REIMBURSEMENT RECEIVED FOR COMPLETE MEALS SERVED
2000-01

	<u>LUNCH*</u>	<u>BREAKFAST</u>	
		<u>Regular</u>	<u>Needy</u>
PAID	.29	.31	.31
REDUCED	1.72	.92	1.13
FREE	2.12	1.22	1.43
COMMODITIES	.50		

*Includes additional \$.02/meal reimbursement for school breakfast program.

The 2001-02 food service budget reflects no increase in student lunch prices and no increase in student breakfast prices at the elementary, middle, and high school levels. School lunch prices for the 2001-02 school year are \$1.75 at the elementary level, and \$2.10 at both the middle school and high school level. Adult lunch prices are \$3.00. The breakfast price is \$1.00.

The West Chester Area School District implemented computerized cash registers during the 2000-01 school year. The system known as Café Terminal, allows each student to have their own personal One World Café account. Parents can pre-deposit monies via cash, check or a credit card over the Internet. Café Terminal increases the efficiency of the food service program by increasing participation and ensures compliance with government regulations.

**WEST CHESTER AREA SCHOOL DISTRICT
2001-02 BUDGET**

PROPRIETARY FUND/FOOD SERVICE

Operating Revenue:		\$1,741,790
Sale of Food		
Operating Expenses:		
Contractor Expenses		
Food	\$744,669	
Labor	\$1,034,144	
Direct Expenses	\$262,858	
Support Services	\$33,072	
Management Fee	\$38,584	
Total Contractor Operating Expenses		<u>\$2,113,327</u>
Repairs to Equipment		\$20,000
Total Operating Revenue Over (Under) Expenses		<u><u>(\$391,537)</u></u>
Non-Operating Revenue:		
Federal & State Lunch Program Claims		\$371,537
Investment Income		<u>\$20,000</u>
		<u><u>\$391,537</u></u>
Net Income (Loss) @ 6/30/02		\$0
Projected Retained Earnings @ 6/30/01		\$455,080
Projected Retained Earnings @ 6/30/02		\$455,080