

WEST CHESTER AREA SCHOOL DISTRICT
2002-03 BUDGET

OTHER GOVERNMENTAL FUNDS

WEST CHESTER AREA SCHOOL DISTRICT
2002-03 BUDGET

SPECIAL REVENUE FUND - ATHLETIC FUND

Estimated Fund Balance @ 7/1/02:		<u>\$3,500</u>
Revenue: Gate Receipts	\$77,000	
Total Revenue and Other Financing Sources	<u>\$80,500</u>	
Expenditures:		
Salaries	\$10,000	
Professional and Technical Services	\$60,500	
Supplies	\$4,500	
Other Objects	<u>\$5,500</u>	
Total Expenditures	<u>\$80,500</u>	
Projected Fund Balance at 7/1/03:		<u>\$0</u>

WEST CHESTER AREA SCHOOL DISTRICT
2002-03 BUDGET

SECTION 1431 CAPITAL RESERVE FUND

Total Projected Fund Balance @ 7/1/02		\$9,884,137
Revenue:		
Transfer from General Fund	\$0	
Interest Income	\$1,100,000	
Arbitrage Rebate	\$0	
Total Revenue		\$1,100,000
Expenditures:		
Transfer to Technology Fund	\$2,012,514	
Total Expenditures		<u>\$2,012,514</u>
Estimated Fund Balance @ 7/1/03		<u><u>\$8,971,623</u></u>

WEST CHESTER AREA SCHOOL DISTRICT
2002-03 BUDGET

CAPITAL PROJECTS FUND

Projected Fund Balance 7/1/02		<u>\$64,168,392</u>
Revenue:		
Bond Proceeds	\$34,000,000	
Interim Financing	<u>\$20,000,000</u>	
Total Revenue		<u>\$54,000,000</u>
Expenditures:		
Capitalized Interest	\$837,823	
Site & Building Improvements/Replacements	<u>\$18,979,478</u>	
Total Expenditures		<u>\$19,817,301</u>
Estimated Fund Balance @ 7/1/03		<u>\$98,351,091</u>

**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL PROJECTS CASH FLOW ESTIMATE**

Based on Board approved 10/15/01 Capital Projects Update and amended to include updated costs for secondary school projects.

SCHOOL	PROJECT NAME		PROJECTED TOTAL COST	PROJECTED 2001 - 2002 EXPENDITURES	PROJECTED 2002 - 2003 EXPENDITURES	PROJECTED 2003 - 2004 EXPENDITURES	PROJECTED 2004 - 2005 EXPENDITURES	PROJECTED 2005 - 2006 EXPENDITURES	PROJECTED 2006 - 2007 EXPENDITURES
ACTIVE PROJECTS:									
NEW 3RD HIGH SCHOOL	NEW BUILDING	*	66,814,819	17,148,320	2,444,521	19,455,790	25,250,447	2,515,741	
FUGETT	RENOVATIONS	*	24,246,403	0	203,346	610,037	10,529,608	11,691,092	1,212,320
HENDERSON	RENOVATIONS, ADDITIONS, & FIELDS	*	43,821,223	4,561,269	5,301,455	19,611,677	11,683,258	2,663,564	
EAST	RENOVATIONS, ADDITIONS, & FIELDS	*	50,796,553	4,306,956	8,240,337	16,983,316	19,083,731	2,202,213	
PENNWOOD	ASBESTOS TILE REPLACEMENT - PHASE 2		143,400	39,658					
DISTRICT WIDE	ACT 29 LIGHTING PROJECT		1,440,765	513,370					
VARIOUS	REPLACE CLASSROOM FURNITURE	#	330,000	130,000		50,000	50,000		
EAST GOSHEN	ASBESTOS TILE REPLACEMENT		197,000	62,611	121,000				
EXTON & EAST GOSHEN	REPLACE UNIVENTS IN MODULARS		78,800	57,994					
PENNWOOD	REPLACE BOILER		157,400	147,400					
SPELLMAN	REPAIR/REPLACE HANDICAP RAMP		50,000	5,000	45,000				
FUGETT	GYMNASIUM PARTITION		68,000	56,600					
PEIRCE	MODULAR CLASSROOM RELOCATION		200,000	155,000					
STETSON	CAFETERIA EXPANSION		335,000	35,000	300,000				
PEIRCE	CLASSROOM/CAFETERIA ADDITIONS		1,365,000	409,786	955,214				
DISTRICT WIDE	TECHNOLOGY POWER WIRING		103,700	93,472					
DISTRICT WIDE	SECURITY CAMERAS		188,000	188,000					
SPELLMAN	REPLACE ROOF - 1952 WING		105,800	15,800	90,000				
EXTON	ENERGY MANAGEMENT SYSTEM UPGRADE		110,500	15,000	95,500				
WESTTOWN-THORNBURY	ABOVEGROUND FUEL OIL STORAGE TANK		195,000	15,000	180,000				
MARY C HOWSE	ABOVEGROUND FUEL OIL STORAGE TANK		165,000	15,000	150,000				
FERN HLL	REPLACE FLOORING		168,000	12,000	84,500	71,500			
WESTTOWN-THORNBURY	REPLACE FLOORING		228,000	12,000	114,000	102,000			
PENNWOOD	NEW ENTRANCE CANOPY		233,000	18,000	215,000				
PENNWOOD	NEW GYMNASIUM HEAT & VENTILATION		40,000	7,500	32,500				
HENDERSON	STADIUM REPAIRS		40,000	40,000					
VARIOUS	IR SCANS OF SUSPECT ROOFS		20,000	20,000					
HENDERSON	MODULAR CLASSROOMS		380,000	74,995	305,005				
	<i>Subtotal:</i>		192,021,363	28,155,731	18,877,378	56,864,320	66,597,044	19,072,610	1,212,320
PROPOSED PROJECTS:									
SPELLMAN	CLASSROOM RENOVATIONS	+	550,000					87,000	463,000
SPELLMAN	ASBESTOS TILE REPLACEMENT	+	63,500			17,000	46,500		
SPELLMAN	BOILER REPLACEMENT	+	152,500		15,000	137,500			
EAST GOSHEN	ENERGY MANAGEMENT SYSTEM UPGRADE		87,000		15,000	72,000			
WESTTOWN-THORNBURY	REPLACE INTERIOR DOORS		23,000			8,000	15,000		
WESTTOWN-THORNBURY	HVAC UPGRADE TO NURSE/OFFICE		40,000		10,000	30,000			
	<i>Subtotal:</i>		916,000	0	40,000	264,500	61,500	87,000	463,000
OTHER:									
PIERCE/STETSON - DISPUTED BY ERNEST BOCK & SONS			62,100		62,100				
	<i>Subtotal:</i>		62,100		62,100	0	0	0	0
TOTAL PROJECTS (ACTIVE, PROPOSED & OTHER):			192,999,463	28,155,731	18,979,478	57,128,820	66,658,544	19,159,610	1,675,320

* Budgets reflect mid-range property costs and construction costs based on 4.5% inflation to time of bid
To be purchased with Capital Reserve Funds
+ NOTE: The Proposed Projects for The Spellman Facility are included until The future status of The site is determined.

WEST CHESTER AREA SCHOOL DISTRICT
2002-03 BUDGET

PROPRIETARY FUND

FOOD SERVICE

**WEST CHESTER AREA SCHOOL DISTRICT
2002-03 BUDGET**

FOOD SERVICE FUND DESCRIPTION

The West Chester Area School District contracts with a food service company for its program, which provides breakfast and lunch for all students and staff who wish to participate. The current food service vendor is ARAMARK who was selected by the District Food Service Committee. Their current contract term ends June 30, 2004. The Food Service Program is approved by the Federal National School Lunch Program and the meals served are nutritionally balanced. The Food Service Program also provides catering service for extra-curricular events upon request.

The food service operation is primarily funded through the sale of meals. Other revenues received are donated commodities and cash subsidies from the state and federal governments. The District receives federal and state subsidies for each breakfast and lunch served which includes free and reduced price payments for low-income households.

**FEDERAL/STATE REIMBURSEMENT RECEIVED FOR COMPLETE MEALS SERVED
2001-02**

	<u>LUNCH*</u>	<u>BREAKFAST</u>	
		<u>Regular</u>	<u>Needy</u>
PAID	.32	.31	.31
REDUCED	1.81	.95	1.17
FREE	2.21	1.25	1.47
COMMODITIES	.15		

*Includes additional \$.02/meal reimbursement for school breakfast program.

The 2002-03 food service budget reflects no increase in student lunch prices and no increase in student breakfast prices at the elementary, middle, and high school levels. School lunch prices for the 2002-03 school year are \$1.75 at the elementary level, and \$2.10 at both the middle school and high school level. Adult lunch prices are \$3.00. The breakfast price is \$1.00.

The West Chester Area School District implemented computerized cash registers during the 2000-01 school year. The system known as Café Terminal, allows each student to have their own personal One World Café account. Parents can pre-deposit monies via cash, check or a credit card over the Internet. Café Terminal increases the efficiency of the food service program by increasing participation and ensures compliance with government regulations.

**WEST CHESTER AREA SCHOOL DISTRICT
2002-03 BUDGET**

PROPRIETARY FUND/FOOD SERVICE

Operating Revenue:		\$1,895,681
Sale of Food		
Operating Expenses:		
Contractor Expenses		
Food	\$820,465	
Labor	\$1,021,698	
Direct Expenses	\$283,486	
Support Services	\$35,056	
Management Fee	\$40,899	
Total Contractor Operating Expenses		<u>\$2,201,604</u>
Repairs to Equipment		\$20,000
New Equipment Cost		\$25,000
Total Operating Revenue Over (Under) Expenses		<u><u>(\$350,923)</u></u>
Non-Operating Revenue:		
Federal & State Lunch Program Claims		\$375,923
Investment Income		<u>\$20,000</u>
		<u><u>\$395,923</u></u>
Net Income @ 6/30/03		\$45,000
Projected Net Assets @ 6/30/02		\$476,000
Projected Net Assets @ 6/30/03		\$521,000