

WEST CHESTER AREA SCHOOL DISTRICT  
2004-05 BUDGET

**OTHER GOVERNMENTAL FUNDS**

WEST CHESTER AREA SCHOOL DISTRICT  
2004-05 BUDGET

SPECIAL REVENUE FUND - ATHLETIC FUND

Estimated Fund Balance @ 7/1/04:		<u>\$4,000</u>
Revenue: Gate Receipts	\$82,000	
Total Revenue and Other Financing Sources	<u>\$86,000</u>	
Expenditures:		
Salaries	\$10,000	
Professional and Technical Services	\$65,500	
Supplies	\$5,500	
Other Objects	<u>\$5,000</u>	
Total Expenditures	<u>\$86,000</u>	
Projected Fund Balance at 7/1/05:		<u>\$0</u>

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SECTION 1431 CAPITAL RESERVE FUND

Total Projected Fund Balance @ 7/1/04 \$13,434,111

Revenue:

Transfer from General Fund \$0

Interest Income \$1,002,400

Arbitrage Rebate \$0

Total Revenue \$1,002,400

Expenditures:

Debt Service - Interest \$542,300

Debt Service - Principal \$500,000

Transfer to Technology Fund \$1,612,600

Total Expenditures \$2,654,900

Estimated Fund Balance @ 7/1/05 \$11,781,611

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CAPITAL PROJECTS FUND

Projected Fund Balance 7/1/04		<u>\$98,257,708</u>
Revenue:		
Bond Proceeds	\$41,000,000	
Interim Financing	<u>\$0</u>	
Total Revenue		<u>\$41,000,000</u>
Expenditures:		
Repay Interim Financing	\$0	
Capitalized Interest	\$912,163	
Site & Building Improvements/Replacements	<u>\$85,762,960</u>	
Total Expenditures		<u>\$86,675,123</u>
Estimated Fund Balance @ 7/1/05		<u>\$52,582,585</u>



**WEST CHESTER AREA SCHOOL DISTRICT  
CAPITAL PLAN CASH FLOW ESTIMATE**

(MARCH 2004 - FY 2008-2009)

MB JOB #	SCHOOL	PROJECT NAME	REVISED BUDGET	PROJECTED (3/04 - 6/04) EXPENDITURES	PROJECTED 2004-2005 EXPENDITURES	PROJECTED 2005-2006 EXPENDITURES	PROJECTED 2006-2007 EXPENDITURES	PROJECTED 2007-2008 EXPENDITURES	PROJECTED 2008-2009 EXPENDITURES
<b>SECONDARY SCHOOL PROJECTS</b>									
2	East H.S.	East High School Renovations & Additions	\$57,883,297	\$6,521,048	\$26,007,544	\$9,079,200	\$1,939,350	\$0	\$0
3	Henderson H.S.	Henderson High School Renovations & Additions	\$47,832,220	\$6,000,000	\$15,250,000	\$8,940,000	\$5,953,786	\$0	\$0
4	Bayard Rustin H.S.	New High School	\$62,294,462	\$10,000,000	\$30,250,000	\$10,250,000	\$3,004,458	\$0	\$0
5	Fugett M.S.	Fugett Middle School Renovations	\$21,185,814	\$0	\$438,738	\$1,561,648	\$8,900,000	\$7,800,000	\$2,905,000
7	East H.S.	Temp Modular Classrooms for Constr.	\$667,972	\$60,400	\$181,180	\$155,680	\$123,580	\$98,080	\$0
9	PennDOT Acquisition	Property Acquisition	\$1,348,102	\$0	\$0	\$1,250,000	\$0	\$0	\$0
10	Acquired Properties near HHS	Field and Parking Construction	\$2,200,000	\$0	\$224,400	\$1,250,800	\$724,800	\$0	\$0
13	Henderson H.S.	Henderson North Athletic Field Construction	\$3,184,056	\$185,000	\$1,780,000	\$1,105,398	\$0	\$0	\$0
85	Henderson H.S.	Thin Brick	\$1,425,000	\$0	\$580,000	\$525,000	\$320,000	\$0	\$0
93	High Schools	Synthetic Track and Turf	\$3,100,000	\$920,000	\$1,367,840	\$812,380	\$0	\$0	\$0
<b>SECONDARY SCHOOL PROJECTS TOTAL:</b>			<b>\$201,120,923</b>	<b>\$23,686,448</b>	<b>\$76,059,500</b>	<b>\$34,930,084</b>	<b>\$20,965,972</b>	<b>\$7,898,080</b>	<b>\$2,905,000</b>
<b>APPROVED MISC PROJECTS</b>									
80	East Goshen	Roof Restoration/Replacement	\$543,500	\$24,000	\$210,500	\$0	\$0	\$0	\$0
85	Henderson HS	Henderson Modulars 2nd Floor	\$1,053,450	\$585,000	\$432,000	\$0	\$0	\$0	\$0
87	Henderson HS	Stadium Lighting	\$300,000	\$42,500	\$257,500	\$0	\$0	\$0	\$0
88	Henderson HS	Master Planning	\$55,000	\$32,000	\$0	\$0	\$0	\$0	\$0
89	Fern Hill	Driveway/Parking Improvements	\$231,200	\$34,680	\$196,520	\$0	\$0	\$0	\$0
94	East Bradford	Building Renovations	\$3,944,000	\$30,000	\$1,910,000	\$2,004,000	\$0	\$0	\$0
95	East Goshen	Cafeteria HVAC replacement	\$236,100	\$35,415	\$200,685	\$0	\$0	\$0	\$0
96	Exton	Replace Classroom Carpeting & VCT	\$155,200	\$23,280	\$131,920	\$0	\$0	\$0	\$0
97	Fern Hill	Replace Hallway Tile/Terrazzo	\$78,200	\$11,730	\$66,470	\$0	\$0	\$0	\$0
98	Fern Hill	Underground Storage Tank Replacement	\$123,200	\$18,480	\$104,720	\$0	\$0	\$0	\$0
99	Glen Acres	Fire Alarm Replacement	\$66,200	\$9,930	\$56,270	\$0	\$0	\$0	\$0
100	Glen Acres	Roof Restoration/Replacement	\$196,700	\$29,505	\$167,195	\$0	\$0	\$0	\$0
101	Glen Acres	Stormwater Management Improvements	\$59,200	\$8,880	\$50,320	\$0	\$0	\$0	\$0
102	Penn Wood	Underground Storage Tank Replacement	\$112,700	\$16,905	\$95,795	\$0	\$0	\$0	\$0
103	Spellman	Emergency Generator Installation	\$80,200	\$12,030	\$68,170	\$0	\$0	\$0	\$0
104	Westtown-Thornbury	Upgrade Transformers & FPE Panels	\$88,700	\$13,305	\$75,395	\$0	\$0	\$0	\$0
105	Peirce MS	Modular Classroom Removal	\$200,000	\$30,000	\$170,000	\$0	\$0	\$0	\$0
Not assign	System Wide	Telephone System	\$2,000,000	\$0	\$1,200,000	\$800,000	\$0	\$0	\$0
Not assign	Spellman	Feasibility Study	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0
<b>APPROVED MISC PROJECTS TOTAL:</b>			<b>\$9,553,550</b>	<b>\$987,640</b>	<b>\$5,393,460</b>	<b>\$2,804,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>LONG TERM MISC PROJECTS</b>									
Not assign	Henderson HS	External Athletic Storage Facility	\$280,000	\$10,000	\$270,000	\$0	\$0	\$0	\$0
106	Westtown Thornbury	Building Renovations	\$4,800,000	\$0	\$1,030,000	\$3,570,000	\$0	\$0	\$0
Not assign	Fern Hill	Building Renovations	\$3,800,000	\$0	\$10,000	\$1,920,000	\$1,870,000	\$0	\$0
Not assign	Various	Misc. Maintenance Projects	\$4,500,000	\$0	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$0
Not assign	Spellman	Spellman Renovations	\$2,000,000	\$0	\$0	\$1,500,000	\$500,000	\$0	\$0
Not assign	Various	Land Acquisition	\$18,000,000	\$0	\$3,000,000	\$10,000,000	\$5,000,000	\$0	\$0
<b>LONG TERM MISC PROJECTS TOTAL:</b>			<b>\$33,180,000</b>	<b>\$10,000</b>	<b>\$4,310,000</b>	<b>\$18,490,000</b>	<b>\$8,870,000</b>	<b>\$1,500,000</b>	<b>\$0</b>
<b>GRAND TOTALS</b>			<b>\$243,854,473</b>	<b>\$24,684,088</b>	<b>\$85,762,960</b>	<b>\$56,224,084</b>	<b>\$29,835,972</b>	<b>\$9,398,080</b>	<b>\$2,905,000</b>

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**PROPRIETARY FUND**

**FOOD SERVICE**

**WEST CHESTER AREA SCHOOL DISTRICT  
2004-05 BUDGET**

**FOOD SERVICE FUND DESCRIPTION**

The West Chester Area School District contracts with a food service company for its program, which provides breakfast and lunch for all students and staff who wish to participate. The current food service vendor is ARAMARK who was selected by the District Food Service Committee. Their current contract term ends June 30, 2010. The Food Service Program is approved by the Federal National School Lunch Program and the meals served are nutritionally balanced. The Food Service Program also provides catering service for extra-curricular events upon request.

The food service operation is primarily funded through the sale of meals. Other revenues received are donated commodities and cash subsidies from the state and federal governments. The District receives federal and state subsidies for each breakfast and lunch served which includes free and reduced price payments for low-income households.

**FEDERAL/STATE REIMBURSEMENT RECEIVED FOR COMPLETE MEALS SERVED  
2003-04**

	<u>LUNCH*</u>	<u>BREAKFAST</u>	
		<u>Regular</u>	<u>Needy</u>
PAID	.33	.32	.32
REDUCED	1.91	1.00	1.23
FREE	2.31	1.30	1.53
COMMODITIES	.1525		

\*Includes additional \$.02/meal reimbursement for school breakfast program.

The 2004-05 food service budget reflects no increase in student lunch prices and no increase in student breakfast prices at the elementary, middle, and high school levels. School lunch prices for the 2003-04 school year are \$1.75 at the elementary level, and \$2.10 at both the middle school and high school level. Adult lunch prices are \$3.00. The breakfast price is \$1.00.

The West Chester Area School District implemented computerized cash registers during the 2000-01 school year. The system known as Café Terminal, allows each student to have their own personal One World Café account. Parents can pre-deposit monies via cash, check or a credit card over the Internet. Café Terminal increases the efficiency of the food service program by increasing participation and ensures compliance with government regulations.

**WEST CHESTER AREA SCHOOL DISTRICT  
2004-05 BUDGET**

**PROPRIETARY FUND/FOOD SERVICE**

<b>Operating Revenue:</b>		<b>\$2,255,544</b>
Sale of Food		
<b>Operating Expenses:</b>		
Contractor Expenses		
Food	\$951,907	
Labor	\$1,184,751	
Direct Expenses	\$289,313	
Support Services	\$44,025	
Management Fee	\$37,738	
Total Contractor Operating Expenses		<u>\$2,507,734</u>
Repairs to Equipment		\$25,000
New Equipment Cost		\$20,000
<b>Total Operating Revenue Over (Under) Expenses</b>		<u><u>(\$297,190)</u></u>
<b>Non-Operating Revenue:</b>		
Federal & State Lunch Program Claims		\$363,876
Investment Income		<u>\$5,500</u>
		<u><u>\$369,376</u></u>
<b>Net Income @ 6/30/05</b>		<b>\$72,186</b>
<b>Projected Net Assets @ 6/30/04</b>		<b>\$533,000</b>
<b>Projected Net Assets @ 6/30/05</b>		<b>\$605,186</b>