

WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET

OTHER GOVERNMENTAL FUNDS

WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET

SPECIAL REVENUE FUND - ATHLETIC FUND

Estimated Fund Balance @ 7/1/05:		<u>\$4,500</u>
Revenue: Gate Receipts	\$84,140	
Total Revenue and Other Financing Sources	<u>\$88,640</u>	
Expenditures:		
Salaries	\$6,000	
Professional and Technical Services	\$77,140	
Supplies	\$3,000	
Other Objects	<u>\$2,500</u>	
Total Expenditures	<u>\$88,640</u>	
Projected Fund Balance at 7/1/06:		<u>\$0</u>

WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET

SECTION 1431 CAPITAL RESERVE FUND

Total Projected Fund Balance @ 7/1/05 \$13,378,962

Revenue:

Transfer from General Fund \$0

Interest Income \$1,110,200

Arbitrage Rebate \$0

Total Revenue \$1,110,200

Expenditures:

Capital Expenditures/Infrastructure \$802,650

Debt Service - Interest \$0

Debt Service - Principal \$0

Equipment Purchases \$0

Transfer for Technology Expenditures \$1,965,350

Total Expenditures \$1,965,350

Estimated Fund Balance @ 7/1/06 \$12,523,812

WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET

CAPITAL PROJECTS FUND

Projected Fund Balance 7/1/05 \$67,740,113

Revenue:

Bond Proceeds \$32,000,000

Interim Financing \$0

Total Revenue \$32,000,000

Expenditures:

Repay Interim Financing \$0

Capitalized Interest \$1,360,000

Site & Building Improvements/Replacements \$53,078,368

Total Expenditures \$54,438,368

Estimated Fund Balance @ 7/1/06 \$45,301,745



**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL PLAN CASH FLOW ESTIMATE**

(UPDATED FOR PROJECTS AS OF MAY 2005)

**WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET**

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MB JOB #	SCHOOL	PROJECT NAME	REVISED BUDGET	REMAINING PROJECTED EXPENDITURES	PROJECTED (4/05 - 6/05) EXPENDITURES	PROJECTED 2005-2006 EXPENDITURES	PROJECTED 2006-2007 EXPENDITURES	PROJECTED 2007-2008 EXPENDITURES	PROJECTED 2008-2009 EXPENDITURES	PROJECTED 2009-2010 EXPENDITURES
SECONDARY SCHOOL PROJECTS										
2	East H.S.	East High School Renovations & Additions	\$57,883,297	\$13,942,149	\$2,931,549	\$9,071,250	\$1,939,350	\$0	\$0	\$0
3	Henderson H.S.	Henderson High School Renovations & Additions	\$47,832,220	\$14,692,249	\$2,200,000	\$7,225,000	\$5,267,249	\$0	\$0	\$0
4	Bayard Rustin H.S.	New High School	\$62,294,462	\$34,269,058	\$7,200,000	\$23,363,000	\$3,706,058	\$0	\$0	\$0
5	Fugett M.S.	Fugett Middle School Renovations	\$23,228,729	\$24,281,000	\$120,000	\$1,090,000	\$9,300,000	\$9,350,000	\$4,421,000	\$0
7	East H.S.	Temp Modular Classrooms for Constr.	\$667,972	\$264,000	\$14,892	\$59,568	\$59,568	\$62,001	\$29,604	\$38,367
9	PennDOT Acquisition	Property Acquisition	\$1,348,102	\$1,335,000	\$1,335,000	\$0	\$0	\$0	\$0	\$0
10	Acquired Properties near HHS	Field & Parking Construction Master Plan Phase 1	\$2,200,000	\$5,320,000	\$0	\$120,000	\$3,150,000	\$2,050,000	\$0	\$0
13	Henderson H.S.	Henderson North Athletic Field Construction	\$4,544,000	\$4,216,411	\$90,000	\$3,865,000	\$261,411	\$0	\$0	\$0
91	Henderson H.S.	Thin Brick	\$1,425,000	\$608,903	\$115,000	\$395,000	\$98,903	\$0	\$0	\$0
93	High Schools	Synthetic Track and Turf	\$3,100,000	\$1,012,550	\$0	\$1,012,550	\$0	\$0	\$0	\$0
SECONDARY SCHOOL PROJECTS TOTAL:			\$204,523,782	\$99,941,320	\$14,006,441	\$46,201,368	\$23,782,539	\$11,462,001	\$4,450,604	\$38,367
APPROVED MISC PROJECTS										
80	East Goshen ES	Roof Restoration/Replacement	\$543,500	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0
87	Henderson HS	Stadium Lighting	\$197,000	\$12,000	\$12,000	\$0	\$0	\$0	\$0	\$0
92	System Wide	Telephone System	\$2,000,000	\$1,100,000	\$300,000	\$800,000	\$0	\$0	\$0	\$0
95	East Goshen ES	Cafeteria HVAC replacement	\$236,100	\$5,000	\$5,000	\$0	\$0	\$0	\$0	\$0
101	Glen Acres ES	Stormwater Management Improvements	\$59,200	\$36,500	\$4,000	\$32,500	\$0	\$0	\$0	\$0
105	Peirce MS	Modular Classroom Removal	\$200,000	\$13,000	\$13,000	\$0	\$0	\$0	\$0	\$0
107	Henderson HS	External Athletic Storage Facility	\$790,000	\$736,500	\$15,000	\$721,500	\$0	\$0	\$0	\$0
108	Spellman	Feasibility Study	\$30,000	\$6,000	\$0	\$6,000	\$0	\$0	\$0	\$0
109	Westtown-Thornbury ES	Master Clock System		\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0
110	Fugett MS	Lockers & Marker Boards		\$300,000	\$9,000	\$291,000	\$0	\$0	\$0	\$0
111	Hillsdale ES	Master Clock System		\$30,000	\$4,000	\$26,000	\$0	\$0	\$0	\$0
112	Mary C. Howse ES	PA & Master Clock System		\$56,000	\$4,000	\$52,000	\$0	\$0	\$0	\$0
113	Stetson MS	Gym Floor Replacement		\$53,000	\$2,000	\$51,000	\$0	\$0	\$0	\$0
114	Peirce MS	Rebuild - General Contractor Settlement		\$41,834	\$41,834	\$0	\$0	\$0	\$0	\$0
115	Stetson MS	Rebuild - General Contractor Settlement		\$20,254	\$20,254	\$0	\$0	\$0	\$0	\$0
116	East Bradford ES	Roof Restoration/Replacement		\$292,000	\$17,000	\$275,000	\$0	\$0	\$0	\$0
117	Henderson HS	Gym Floor/Partition Replacement		\$230,000	\$8,000	\$222,000	\$0	\$0	\$0	\$0
APPROVED MISC PROJECTS TOTAL:			\$4,055,800	\$2,983,088	\$506,088	\$2,477,000	\$0	\$0	\$0	\$0
LONG TERM MISC PROJECTS										
Not assig	Henderson	Relocate Modular Classrooms	\$1,100,000	\$1,100,000	\$0	\$0	\$170,000	\$930,000	\$0	\$0
Not assig	Henderson	Land Acquisition Phase 2	\$4,400,000	\$4,400,000	\$0	\$4,400,000	\$0	\$0	\$0	\$0
Not assig	Various	Misc. Maintenance Projects	\$2,500,000	\$6,000,000	\$0	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
LONG TERM MISC PROJECTS TOTAL:			\$8,000,000	\$11,500,000	\$0	\$4,400,000	\$1,670,000	\$2,430,000	\$1,500,000	\$1,500,000
LONG TERM MISC PROJECTS ON HOLD										
94	East Bradford	Building Renovations	\$8,500,000	\$8,500,000	\$0	\$0	\$0	\$0	\$1,200,000	\$7,300,000
108	Westtown Thornbury	Building Renovations	\$9,800,000	\$9,810,000	\$0	\$0	\$0	\$0	\$2,210,000	\$7,600,000
Not assig	Fern Hill	Building Renovations	\$8,000,000	\$8,000,000	\$0	\$0	\$0	\$0	\$1,200,000	\$6,800,000
Not assig	Spellman	Spellman Renovations	\$2,000,000	\$2,000,000	\$0	\$1,500,000	\$500,000	\$0	\$0	\$0
Not assig	Henderson	Land Acquisition Phase 3	\$13,600,000	\$13,600,000	\$0	\$8,600,000	\$5,000,000	\$0	\$0	\$0
LONG TERM MISC PROJECTS TOTAL:			\$41,900,000	\$41,910,000	\$0	\$10,100,000	\$5,500,000	\$0	\$4,610,000	\$21,700,000
GRAND TOTALS			\$258,479,582	\$156,334,408	\$14,512,529	\$63,178,368	\$30,952,539	\$13,892,001	\$10,560,604	\$23,238,367

WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET

PROPRIETARY FUND

FOOD SERVICE

**WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET**

FOOD SERVICE FUND DESCRIPTION

The West Chester Area School District contracts with a food service company for its program, which provides breakfast and lunch for all students and staff who wish to participate. The current food service vendor is ARAMARK who was selected by the District Food Service Committee. Their current contract term ends June 30, 2010. The Food Service Program is approved by the Federal National School Lunch Program and the meals served are nutritionally balanced. The Food Service Program also provides catering service for extra-curricular events upon request.

The food service operation is primarily funded through the sale of meals. Other revenues received are donated commodities and cash subsidies from the state and federal governments. The District receives federal and state subsidies for each breakfast and lunch served which includes free and reduced price payments for low-income households.

FEDERAL/STATE REIMBURSEMENT RECEIVED FOR COMPLETE MEALS SERVED
2004-05

	<u>LUNCH*</u>	<u>BREAKFAST</u>	
		<u>Regular</u>	<u>Needy</u>
PAID	.33	.33	.33
REDUCED	1.96	1.03	1.27
FREE	2.36	1.33	1.57
COMMODITIES	.1525		

*Includes additional \$.02/meal reimbursement for school breakfast program.

The 2005-06 food service budget reflects no increase in student lunch prices and no increase in student breakfast prices at the elementary, middle, and high school levels. School lunch prices for the 2004-05 school year are \$1.75 at the elementary level, and \$2.10 at both the middle school and high school level. Adult lunch prices are \$3.00. The breakfast price is \$1.00.

The West Chester Area School District implemented computerized cash registers during the 2000-01 school year. The system known as Café Terminal, allows each student to have their own personal One World Café account. Parents can pre-deposit monies via cash, check or a credit card over the Internet. Café Terminal increases the efficiency of the food service program by increasing participation and ensures compliance with government regulations.

**WEST CHESTER AREA SCHOOL DISTRICT
2005-06 BUDGET**

PROPRIETARY FUND/FOOD SERVICE

Operating Revenue:		\$2,310,708
Sale of Food		
Operating Expenses:		
Contractor Expenses		
Food	\$955,187	
Labor	\$1,215,626	
Direct Expenses	\$294,925	
Support Services	\$45,790	
Management Fee	\$39,250	
Total Contractor Operating Expenses		<u>\$2,550,778</u>
Repairs to Equipment		\$25,000
New Equipment Cost		\$20,000
Total Operating Revenue Over (Under) Expenses		<u><u>(\$285,070)</u></u>
Non-Operating Revenue:		
Federal & State Lunch Program Claims		\$341,002
Investment Income		<u>\$10,000</u>
		<u><u>\$351,002</u></u>
Net Income @ 6/30/06		\$65,932
Projected Net Assets @ 6/30/05		\$540,000
Projected Net Assets @ 6/30/06		\$605,932